



# Citizens' Sumary

KULI







Funded by the European Union

### **EU4Business**

### Helping small and medium enterprises grow

EU4Business is an umbrella initiative of the European Union encompassing all EU support to SMEs in the 5 Eastern Partnership countries – Armenia, Azerbaijan, Georgia, Moldova, and Ukraine.



### What support does the EU provide to SMEs?

### Access to Finance (A2F):

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy

#### Business Development Services (BDS):

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations

#### Business Enabling Environment (BEE):

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/ procedures

### **Results per Pillar**

🖸 A2F

29,469

SMEs received loans



€537 million total value of logns

## €18,217

average loan



partner financial institutions working with EU4Business

# D BDS

1,282

business support organisations improved their capacity

37,642 consultancy services delivered to SMEs



**1,623** SMEs participated in B2B events BEE

321

laws, policies, regulations and procedures reformed

149 country public-private dialogue events held

151 regional public-private dialogue events held

**375** government institutions improved their capacity

### Success stories



# Uteach: Online teaching with automation within minutes

Uteach is the Armenian platform to automate online education. Thanks to the EU4Business project, Uteach received a grant of EUR 62,000 and invested it in expanding the workforce.



#### Curtain producer finds success by optimizing CRM and task management

Sarvagelli Racablini, a reputable company in the market of curtain production and sales, acquired a CRM system with support from the EU4Business programme and received consultancy services for a website and marketing strategy.





#### Wine soap and pumpkin seed oil: EU4Business supports new Georgian products from tourism cluster members

Once the Georgian small business sets on a journey of leading a business, many discover that they lack not only the necessary equipment but market connections and experience. At this critical juncture, EU4Business project offers them assistance in the form of business consultations and exchange programmes.



#### BeSweet cookie-maker goes from innovation to resilience with EU Support

BeSweet, a Chişinău-based cookie brand, has redefined cookie baking in Moldova, elevating product quality in the local biscuit market. With the EU support, BeSweet initiated a transformative rebranding to significantly enhance the company's brand recognition.



#### Producers of traditional Ukrainian cheese go for growth with EU support

To help develop traditional cheese production in Ukraine, the Association of Producers of Traditional Carpathian Highland Cheeses was founded in 2018 with the help of the EU. The project contributes to more inclusive, competitive growth-orientated agriculture that respects the environment, increases rural incomes, and slows down rural-urban migration.

