

EU4Business

Country Report

GEORGIA



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EU4Business Initiative: How the EU supports SMEs in Georgia

Small and medium-sized enterprises (SMEs) in the Eastern Partnership region have the potential to create jobs and drive economic growth. Obstacles such as limited access to finance, burdensome legislation and difficulties entering new markets are hindering their progress.

The European Union's EU4Business Initiative ultimately serves SMEs as the beneficiaries of EU support in the Eastern Partnership countries –

- Armenia 
- Azerbaijan 
- Georgia 
- Moldova 
- Ukraine 



EU4Business supports SMEs by

- Improving access to finance
- Upgrading services to business
- Promoting better business regulations

Access to Finance (A2F):

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy

Business Development Services (BDS):

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations

Business Enabling Environment (BEE):

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/procedures

Georgia is a key member of the Eastern Partnership (EaP) and is strongly supported by the EU, including through EU4Business. In 2023, the EU implemented 50 regional and bilateral projects to support the small- and medium-sized enterprises (SMEs) that are fundamental to Georgia's economic and social development.



A Policy of Growth

Driven by European aspirations and its commitment to implementing the Association Agreement with the European Union (EU), Georgia has undertaken **extensive SME reforms** over the years. While these reforms have slowed in recent years, they have significantly transformed the Georgian state and economy, raising its potential growth rate and enhancing the living standards of its population.

Despite post-pandemic shocks and Russia's invasion of Ukraine, **Georgia's economy remained resilient**, with consistent GDP growth. This resilience can be attributed to several factors, such as an influx of skilled migrant workers, business relocations from Russia, increased transportation flows, and the gradual lifting of restrictions and resulting expansion in the services, industry and agriculture sectors. Starting in 2022, **exports rebounded to pre-pandemic levels**, with the EU single market as the primary export destination for Georgian products.

The core focus of Georgia's SME policies is on **fostering the continuous development of the private sector**, recognized as a key driver of economic growth and a primary source of job creation. The country's economic policy thus focuses on supporting the growth of the private sector, particularly SMEs, and creating a business environment conducive to their further advancement.

SMEs, with their potential for employment growth, job creation, and economic development, are considered the backbone of Georgian socio-economic progress. A

robust and well-developed SME sector plays a crucial role in raising the country's overall welfare, supporting export growth, fostering innovation and cultivating a modern entrepreneurial culture. Additionally, SMEs contribute significantly to the adoption and application of new technologies due to their innovative and flexible structures.

To address challenges in SME development, Georgia, with the help of its international partners, introduced a **SME development strategy – the Georgia SME Strategy 2021-2025**. This Strategy outlines a vision, priority directions, relevant objectives and an Action Plan to support the further growth of the SME sector. It aligns with the EU-Georgia Association Agreement, emphasizing the importance of enhancing SME competitiveness and meeting the requirements of the Deep and Comprehensive Free Trade Agreement (DCFTA).

The Strategy and the Action Plan are guided by the main principles of the Small Business Act for Europe, including the principle of **"Think Small First,"** and they draw on best practices from EU member states regarding SME development policy.

Enterprise Georgia, the Georgian SME development agency, has expanded its services beyond entrepreneurship promotion to provide targeted business support services that facilitate enterprise growth and digitalisation. The agency has also received increased financial resources, allowing it to offer enhanced credit guarantees to SMEs.

Women in Business

To promote women entrepreneurship, Georgia has been expanding support for women beyond urban areas by **extending national support programmes** territorially and implementing complementary measures and programmes regionally. Initiatives like the **Women in Business (WiB) programme**, supported by the EU and implemented by the EBRD, aim to empower women economically in Georgia by integrating economically inactive women into the labour market and fostering their involvement in agriculture. Georgia has also launched a pilot programme to support women's employment more broadly.

The Georgian Chamber of Commerce and Industry (GCCI) has collaborated with UN Women on a project promoting gender equality and women's empowerment in the workplace. Various international organisations and business associations have also implemented several other initiatives, such as UN Women's "A Joint Action for Women's Economic Empowerment in Georgia" (JAWE) project, which was carried out with the support of two partners: **the Business Leaders' Federation "Women for Tomorrow" (W4T) and the GCCI.**

Women entrepreneurs also benefit from various support programmes, primarily administered by **Enterprise Georgia and GITA**. They are well-represented among the participants in Enterprise Georgia's "Micro Grants" and GITA's small grants programmes, with the proportion of female beneficiaries consistently growing.



Rural Development

The Rural Development Agency (RDA) has supported agricultural entrepreneurs, including women beneficiaries, through specific initiatives such as the establishment of greenhouses by women.

Innovation and Digitalisation

To bolster the competitiveness of the SME sector, Georgia has launched various programmes to promote digitalisation. **The country has integrated digitalisation-related provisions in its ongoing broadband and SME strategies**, prioritizing the development of high-speed Internet infrastructure by formulating a dedicated broadband strategy aimed at increasing competitive pressure, attracting investments, and building digital skills and demand.

Georgia's Innovation and Technology Agency, in cooperation with the private sector, provides a wide range of online courses to boost digital skills development for SMEs. SME e-government services provide easy company registration procedures while business licensing has also advanced, with streamlined procedures and established online portals to handle applications. The SME training

services in Georgia have been rapidly expanding, notably for the digital transformation of small firms in non-IT sectors.

In 2023, **Enterprise Georgia** introduced a new programme as part of its regional growth hubs' services to help SMEs improve their digital skills and adopt digital technologies. With the assistance of digital transformation experts, SMEs first undertake an overall business diagnostic exercise, and then develop a tailored plan with recommendations on how to digitalise their operations. In addition, as part of overall digitalisation efforts, Enterprise Georgia and the Georgian Innovations and Technology Agency (GITA) are proposing targeted programs to increase SMEs' use of e-commerce as a distribution channel.

Business Development Services

Business development services in Georgia play an increasingly important role in SME advancement by **providing information, training, consultancy and mentoring** to enhance competitiveness, efficiency and profitability. Enterprise Georgia is co-financing specialised consultancy costs to support entrepreneurs in starting and expanding businesses and exploring new markets.

Finance and Investment

Georgia's well-developed legal and regulatory framework supports access to bank credit for SMEs. New policy instruments have been introduced to facilitate **external financing for startups and SMEs**, including interest rate subsidies and grants in priority sectors like manufacturing and tourism.

International donors such as the European Union, EBRD, also support green investments through Green Economy Financing Facilities that provide financing and advice

Export Promotion

Given Georgia's relatively small domestic market, **SME success relies heavily on accessing foreign markets**. The country has established comprehensive monitoring and evaluation systems to improve the effectiveness of export promotion programmes, as well as a structure to monitor and evaluate the impacts of its services. Policy frameworks for SME integration into global value chains (GVCs) are also being introduced in Georgia, with the establishment of cluster policies and proactive assessments of changes in GVCs.

for **investments in green technologies and energy efficiency**. Although interest rate subsidies and grants are often only a second-best solution to support broad-based access to finance (compared to, for example, credit guarantees), the programmes in Georgia include design features that aim to reduce certain risks typically associated with this type of support. Recently, the National Bank of Georgia introduced a liquidity support instrument to support SME lending by allowing banks to use their SME loan portfolios as collateral.



EU4Business Portfolio in 2023 in Georgia



€308.3 million

total budget of EU support to SMEs in Georgia in 2023

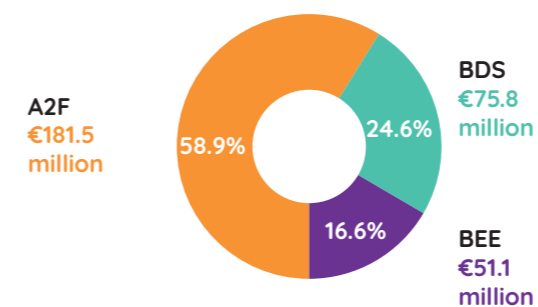
This was smaller than the total budget in 2022, reaching €341 million, and some programmes from prior years were completed in 2023.

50 projects

provided support to SMEs in Georgia in 2023

This was an increase of five over 2022.

Breakdown by Intervention



A2F was slightly down on 2022, whilst remaining the largest pillar. Both BDS and BEE budgets fell broadly in line with the overall reduction in the budget, so that the shares of each of the instruments remained similar to 2022.

Overview by type of intervention

Access to Finance



€181.5
million

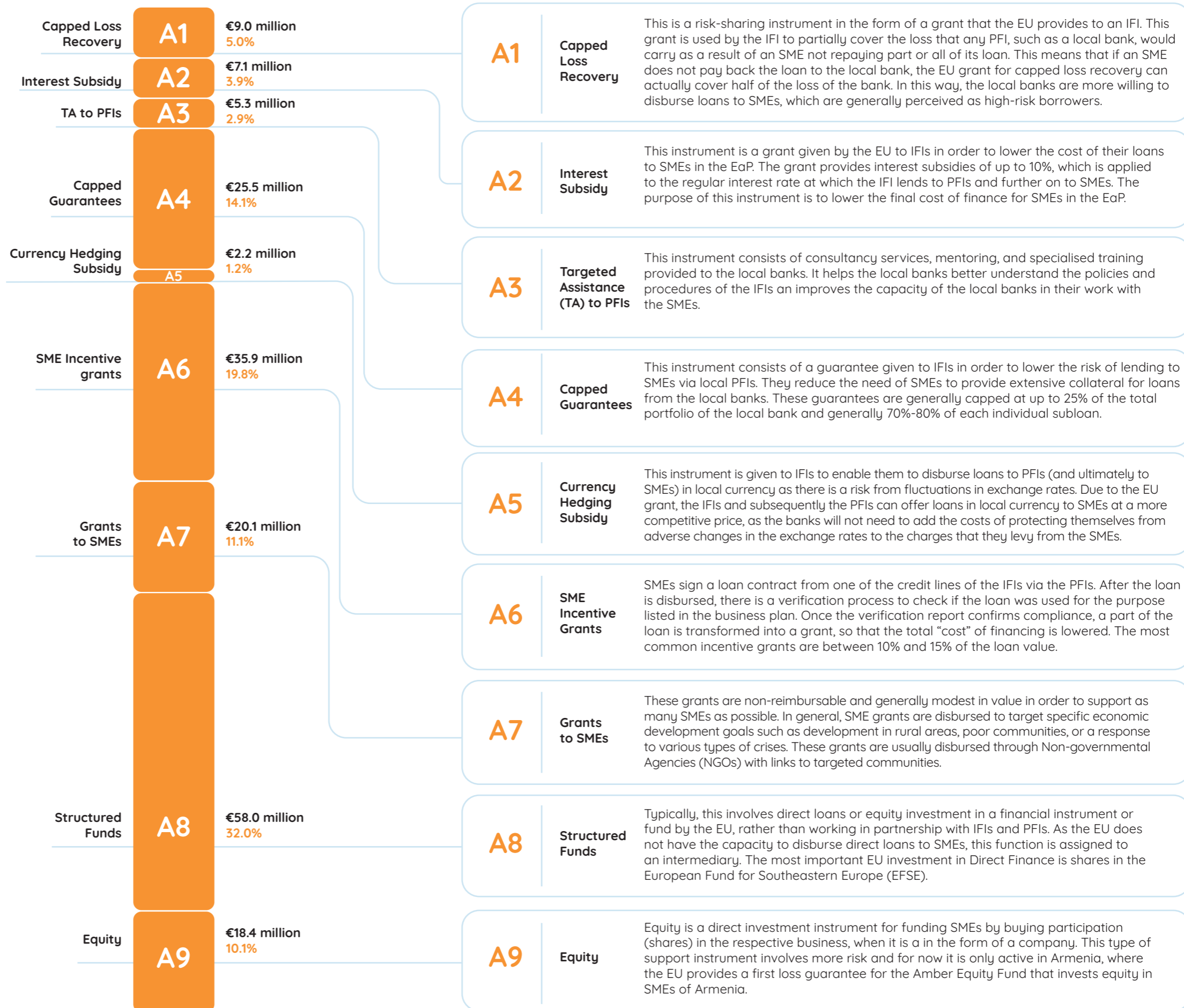
EU support allocated to unlock access to finance in Georgia in 2023

This was approximately 3% less than in 2022.

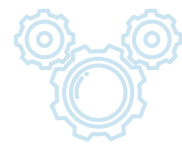


Whilst all instruments are critical for the development of the SME sector, access to capital for long-term investments is greatly facilitated by the grants, structured funds and equity on offer.

Types of Support Included in Access To Finance



Business Development Services

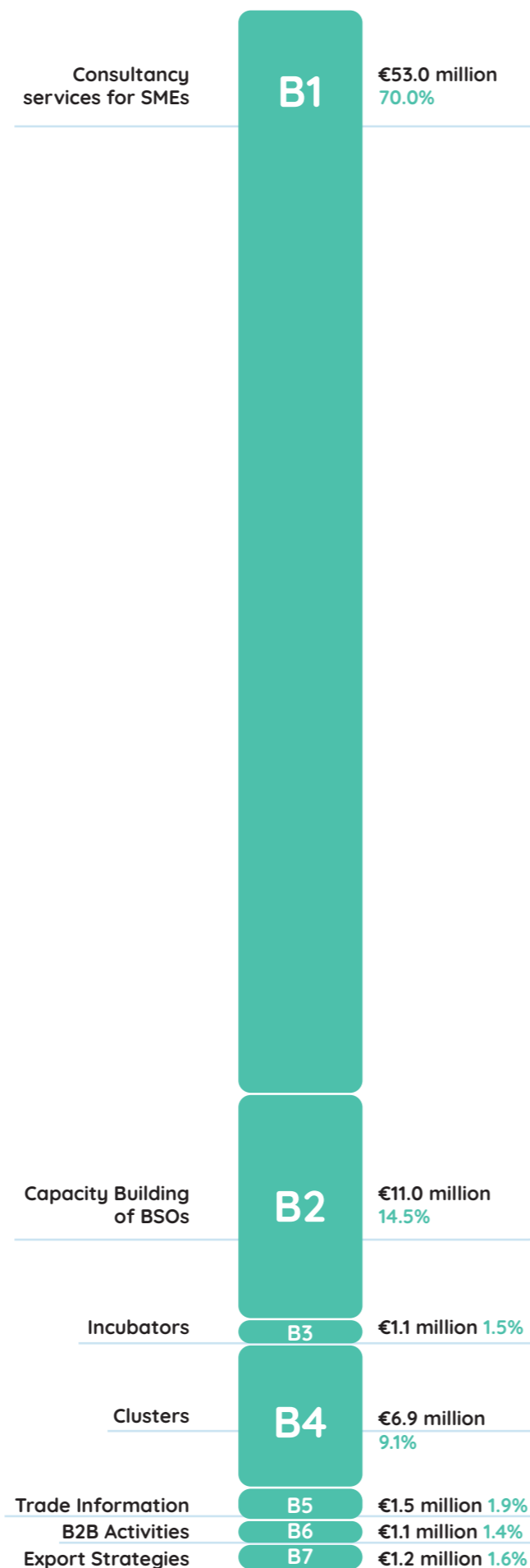


€75.8 million

EU support allocated to improving business development services in Georgia in 2023



As in all previous years, consultancy services for SMEs came first, but the role of BSOs as intermediary service providers was also important.



Types of Support Included in Business Development Services

- B1** **Consultancy Services for SMEs**
 The EU4Business Initiative aims to increase directly the knowledge and skills of SMEs in the EaP countries through the direct provision (fully or partly paid) of non-financial business services. These can range from basic start-up and registration, accounting, marketing, input supply to technology and product development, training and technical assistance, infrastructure support, and advocacy. These services can be delivered through both international and/or local consultants, in both private firms/ individuals, and/or business support organisations.
- B2** **Capacity Building of BSOs**
 This instrument aims at increasing the capacity of Business Support Organisations (such as chambers of commerces, SME associations, professional bodies, sector trade associations, training institutes, etc.) to deliver BDS services to SMEs. The capacity building is achieved through mentoring, training trainers, advisory services, and study tours that enhance existing services, create new ones, or improve organisational structures.
- B3** **Incubators**
 A business incubator is an organisation designed to accelerate the growth and success of entrepreneurial companies through an array of business support resources and services that could include physical space, capital, coaching, common services, and networking connections.
- B4** **Clusters**
 This instrument involves group support to SMEs involved in the same field of activity but at different positions in the value chain or with common interests. The basis of the cluster approach is the synergy of creating a more effective value chain within the cluster.
- B5** **Trade Information**
 This instrument provides SMEs already exporting, exporting infrequently, or those interested in exporting with the range of information needed to move closer to exports. This instrument can include producing brochures, guides, market report or developing tools for accessing online resources and intelligent searches. It covers market information, marketing guides, and market access requirements.
- B6** **Business to Business (B2B) Activities**
 The instrument helps SMEs to make specific contact with nominally interested buyers in the target export markets. This can include participation in online buyer auctions, trade fairs, inward and outward trade missions, buyer meetings, etc. EU support can range from organisation, logistics, preparation and advice, as well as covering the costs of travel and/or stand and event costs.
- B7** **Export Strategies**
 This instrument is typically based on studies, analysis, and stakeholder consultation that assesses national production, market requirements, and export constraints. Working with government and stakeholders, it builds a common sector or national approach to develop the exports of competitive products in the target markets. In addition, this instrument can also include support in coordination with implementation of the strategy itself as well as national visibility and branding, support programmes, and stakeholder dialogue.



Business Enabling Environment



€51.1
million

EU support allocated to improving the business enabling environment in Georgia in 2023



Capacity building for government and regulatory reform are of increasing importance as Georgia prepares for future EU membership. Extensive resources will be allocated to alignment, but also to keeping SMEs aware of the processes and how changes will affect them. Effective dialogue among all stakeholders is needed to ensure that the interests of the private sector are properly reflected and that a good level of ownership is achieved.

Types of Support Included in Business Enabling Environment

C1

€18.6 million
36.3%

Capacity Building of Policymakers and Regulators

EU4Business interventions aim at strengthening the capacity of staff of various government agencies to ensure better, more transparent, and open policies and regulations that affect business, whilst ensuring appropriate controls in the five EaP countries. This can include making and amending policies, laws, and administrative procedures based on need and risk assessment. EU4Business interventions deliver direct advisory, mentoring services, and study tours to the relevant staff involved in policymaking.

C2

€9.6 million
18.8%

Public Private Dialogue (PPD)

PPD is an instrument for more inclusive and targeted policymaking. Specifically, it involves effective consultation and collaboration between government and the private sector and/or its representatives, in order to achieve effective reform and administration of regulations that affect SMEs.

C3

€17.4 million
34.2%

Regulatory Reform

Through this instrument, EU4Business interventions support the EaP countries to improve the regulatory environment based on the best practices and to align their SME related legislations, rules, and regulations with those of the EU. Approximation occurs in all five EaP countries, but it is more intensely applied in Georgia, Moldova and Ukraine, as they are future member states of the EU.

C4

€5.5 million
10.7%

Information and Communication to SMEs

EU4Business interventions support governments to inform SMEs on reforms and implications for their business and steps to compliance with regulatory reform.

EU4Business Results in Georgia in 2023



Disbursed budget

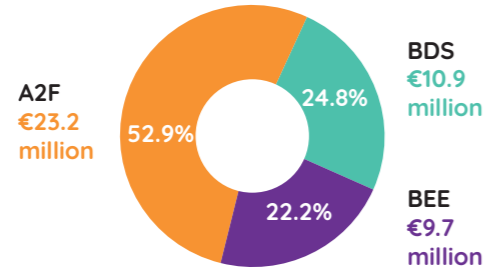
€43.8 million

disbursed to support SME growth in Georgia in 2023



out of total budget disbursed in the EaP

Disbursed budget per pillar in 2023

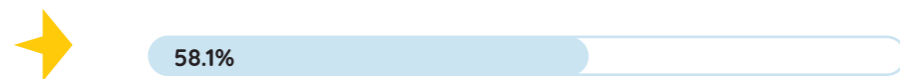


The overall disbursement in 2023 was almost €6 million higher than in 2022, but the share of the different pillars was broadly the same. As with other EaP partners, A2F was the dominant pillar.

Number of SMEs supported

39,072

SMEs supported by the EU in Georgia in 2023



out of total EU-supported SMEs in the EaP

Supported SMEs by pillar:



In 2022, 30,628 SMEs were supported, with the corresponding 18% increase in the number of applications from beneficiaries seeking support. However, it must be remembered that some SMEs will seek more than one type of support: EU4Business programmes are very demand-driven, and this demand also changes over the lifetime of the businesses. Access to finance was the key need for business growth, but there was high demand for consultancy services.

Women in business

Share of women-owned/managed enterprises in Georgia in 2023

40.4%



The 2023 figure differs little from the 2022 figure of 39%. However, we note that women-owned or managed SMEs were more prominent in BDS (44%) than in A2F (31%). This may indicate that women-owned businesses were smaller, and therefore more in need of consultancy services, or that they experienced greater barriers in accessing finance.



SME turnover

€1.8 billion

Turnover of EU-supported SMEs in Georgia in 2023



out of total income generated by EU-supported SMEs in the EaP



as opposed to €1.5 billion in 2022 – a 17.5% increase in the reporting year

Increase in SMEs' turnover

12.8%

average growth of EU-supported SMEs in Georgia in 2023

Increase in turnover by pillar

A2F
13.5%

BDS
11.9%



Turnover increase was higher for A2F than for BDS, but the difference was only 1.6%.

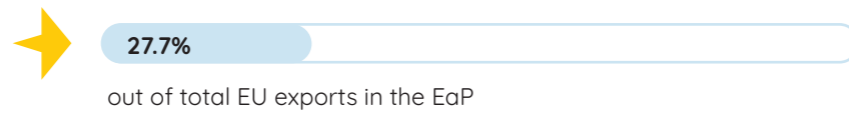
€40,718

Average income per SME supported

Exports

Value of exports for supported SMEs

€309.3 million



Georgia continued to be an entrepot for the South Caucasus, but also for the other CIS countries and Turkey. However, the EU is still the largest export market.

Employment and job creation

36,973

new jobs created by EU-supported SMEs in Georgia



In 2022, 24,824 new jobs were created with EU support, so the number in 2023 represented a 49% increase over the previous year. This was far in advance of the EaP as a whole.

Increase in volume of export

6.8%



Growth in the volume of export was lower than the 16% in 2022, when expanding ties with Russia boosted Georgian trade. So growth rates in exports fell, even if the volume continued to rise.

Increase in volume of exports by pillar

A2F

4.8%

BDS

17.0%



BDS played a prime role in foreign trade activities, as export advisory service are a key element, both directly from EU4Business programmes, but also indirectly via BSOs offering related advisory services.

Number of new exporters

458

EU-supported SMEs that started exporting activities in Georgia



The result for new exporters in 2023 was almost three times the number of exporters for 2022. This is partly because Georgia has expanding business with Russia and may act as intermediary on trade deals between other countries in the South Caucasus.

36.3%

out of total EU new exporters in the EaP

Breakdown of job creation by pillar

A2F
31,958
SMEs



BDS
5,015
SMEs



Better access to finance may have boosted businesses at the larger end of the SME spectrum, allowing them to engage more staff to service a larger domestic and regional market.

Number of sustained jobs

176,712

Proxy number of employees in EU-supported SMEs in Georgia

32.5%

out of total new jobs created in the EaP

Average jobs per SME supported

3.6



With an estimated 1.4 million employed persons in Georgia in 2024, EU4Business supported perhaps 13% of the total employed labour force. However, the small average number of jobs per supported SME points to large numbers of smaller SMEs in the supported demographic. The total of sustained jobs was almost 50% higher than in 2022.

Success stories

From plastic production to a circular economy

LL Plast, the plastic packaging producer, is now transitioning to sustainable production methods and products, aiming to recycle and reuse plastic waste. The company joined Georgia's EU-supported Packaging Cluster/PMAG and purchased plastic processing equipment. This enabled LL Plast to open new production lines to recycle and reprocess up to 30 tonnes of plastic waste per month. The transition to plastic recycling and reuse has brought impressive economic results: 8 new jobs have been created, dependence on production imports was decreased by 50%, costs were reduced by 20%, total productivity was increased by 30%, and productivity of the recycling component was even more impressive, having doubled.



Thanks to the packaging cluster membership, we have received the international TUV - AUSTRIA certificate, which confirms that our company takes full responsibility for replacing plastic production with bio-products if necessary."

Levan Iosebashvili,
head of LL Plast

[Read full story](#)



Results by Key Instruments



Results in Access to Finance

Disbursed budget in A2F

€23.2 million

EU funds disbursed for improving access to finance for SMEs in Georgia

32.6%

of the total disbursed A2F budget in 2023



In 2022, the figure was €17.3 million, so spending on A2F in Georgia increased by over 30%.

Overall results in A2F

17,646 SMEs supported with A2F interventions

54.4%

out of total A2F supported in the EaP



12

local financial institutions supported

31,958

new jobs generated at A2F-supported SMEs

as opposed to 19,482 in 2022

+13.5%

increase in income of A2F-supported SMEs

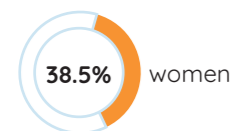
Grants received

€2.1 million total value of grants triggered in Georgia

15.6%

of the EaP total

371 SMEs received grants



€9,815

average per grant

The average grant size was smaller, suggesting that smaller SMEs may have benefitted more in 2023 than in 2022, but the number of grantees was much smaller.

Loans received

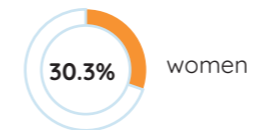
€541.5 million total value of loans triggered in Georgia

37.5%

of the EaP total

17,275

SMEs received loans



€21,975

average size of loan

In 2022, the total loans triggered were €255 million, showing a doubling in 2023. The general trend is a shift away from grants in favour of loans, as SMEs mature. The average size of loan was broadly stable.

Success stories

Furniture parts maker ups production with EU4Business support

LTB is the provider of a comprehensive range of furniture components and accessories. With the EU4Business credit, LTB bought a German tile-cutting machine and an Italian saw. Additionally, Georgia's first automated laboratory, furnished with Italian equipment, was integrated into their painting house. As a result of this support, sales at have increased by three times. Moreover, thanks to the new laboratory, the painting house can now offer an even wider range of colours - 2,500 hues.



This type of support makes our services more diverse, and customers have more confidence in our work".

Tamar Lebanidze,
founder of LTB

[Read full story](#)

Results in Business Development Services

Disbursed budget in BDS

€11.4 million

EU support disbursed to improve the skills of SMEs in Georgia

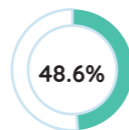
36.1%

of the total BDS disbursed budget in 2023

Overall results in BDS

21,426

SMEs supported with BDS interventions



women



The number supported was up by 13% on 2022

61.6%

of total BDS supported in the EaP

208

BSOs capacitated



The number of BSOs was, however, lower than 2022, probably evidencing that the previous stage of support was complete.

20.1%

of total BDS supported in the EaP

5,015

new jobs generated at BDS-supported SMEs

+11.9%

increase in income of BDS-supported SMEs



This was less than the 20% recorded previously



Consultancy services were used by the largest number of supported SMEs (20,879), making substantial contributions to new and sustained jobs (4,253 and 58,740 respectively). The other instruments appealed to a narrower group of SMEs but were of benefit in terms of better turnover. For example, B2B activities gave a 31% increase in turnover.

Success stories



EU4Business helps bring Georgian wine-stone jewellery to the world

Wine Diamond makes brooches, rings, earrings, and other types of jewellery using wine crystals, giving immortality to each year's vintage. The wine stone's colour mirrors that of the wine itself. For example, Rkatsiteli white wine exhibits a yellowish hue, while Saperavi red boasts a deep purple tone. Wine Diamond products are now reaching beyond Georgia's borders with the help of a EU4Business: Connecting Companies (EU4BCC) project implemented by Eurochambres. In May 2023, Tamar Abuladze participated in an exchange programme to Italy, where she was hosted by the renowned wine critic Carmelo Sgandurra. During her stay, Abuladze collaborated with him in promoting her products, engaging with people, and establishing new ties in the wine industry across Italy. She got an order for pomegranate brooches from an Italian company that wanted to send gifts to their corporate clients.

Initially, Abuladze believed that her products would primarily resonate with older generations, who typically favour bold and chunky jewellery. However, recent market research revealed that her main clientele consists of young, adventurous individuals with a penchant for innovation who prefer smaller, more delicate pieces. She made design changes to her collections that have resulted in about a 30% increase in sales.



It was a highly educational experience for me. Through this exchange programme, I identified gaps and mistakes in my own company that I hadn't previously recognized."

Tamar Abuladze, founder of Wine Diamond

[Read full story](#)



Results in Business Enabling Environment

Disbursed budget in BEE

€9.7 million EU support disbursed to improve the business environment in Georgia

34.4%

out of total in the EaP



The budget for 2023 was only slightly higher than in 2022, when BEE in Georgia accounted for €9.4 million.

Regulators/governments capacitated

169 government institutions, including policy-makers, regulators and enforcement agencies had their capacities improved

2.9%

out of total in the EaP



In 2022, 333 Georgian regulators and institutions had their capacity improved, so the 2023 figure represented an almost 50% drop. However, there is no need to build capacity with a lengthy benefit on a continually repeated basis every year: beneficiaries of 2022 will be using the results of BEE support in 2023 and beyond.

Laws/regulations changed

173 laws, regulations and procedures reformed

23.2%

out of total in the EaP



In 2022, 47 laws were changed or introduced with EU support, so 2023 was a boom year for such activities. This trend may continue as legal approximation pending EU accession will necessitate many changes to Georgia normative acts.

Public-private dialogue events held

215 public-private dialogue events were supported

52.7%

out of total in the EaP



This was much higher than in 2022, when 39 events were held, 32 of which were country events and 7 regional. Georgia has possibly become the leader in the EaP for such events in the Caucasus.



Annex 1: List of projects in Georgia in 2023

Title	Total Budget	Start date	End date	Type of the Project	Areas of Intervention		
					A2F	BDS	BEE
Inclusive Access to Markets	€ 5,000,000	2023	2027	Bilateral	•	•	•
Creative Compass Georgia	€ 4,650,000	2023	2027	Bilateral	•	•	•
Administration Agreement between the European Commission on behalf of the European Union and the International Bank for Reconstruction and Development concerning the Part II Europe 2020 Programmatic Single-Donor Trust Fund (No. 074061)	€ 3,000,000	2023	2026	Bilateral		•	•
Support to SME Digitalisation	€ 6,000,000	2023	2026	Bilateral	•	•	•
Capacitated Agricultural Practices and Consumer Awareness (CAPCA)	€ 1,762,266	2023	2025	Bilateral	•	•	•
Green Guria: Supporting Local Democracy and Rural Development for Inclusive and Resilient Green Growth	€ 2,000,000	2022	2025	Bilateral	•	•	•
Accelerated Rural Development in Imereti & Kakheti	€ 2,976,868	2022	2025	Bilateral	•	•	•
European Neighbourhood Programme for Agriculture and Rural Development in Georgia (Phase IV) Budget Support Contract	€ 31,000,000	2020	2025	Bilateral		•	•
Support to the Food Safety and Sanitary & Phytosanitary (SPS) Sector in Georgia under ENPARD IV (European Neighbourhood Programme for Agriculture and Rural Development in Georgia Phase IV)	€ 9,000,000	2021	2025	Bilateral	•	•	•
Catalysing Economic and Social Life in EU Focal Regions of Georgia	€ 4,500,000	2022	2025	Bilateral	•	•	
Joint EU-UN Programme for Rural Development in Abkhazia, Phase III (ENPARD IV)	€ 1,750,000	2022	2024	Bilateral	•	•	
Strengthening Capacity of the Competition Agency of Georgia	€ 1,200,000	2022	2024	Bilateral			•
Ensuring further progress of SPS and food safety system in Georgia	€ 1,450,000	2020	2024	Bilateral			•
Strengthening of institutional as well as human capacities of Georgian National Agency for Standards and Metrology (GEOSTM) according to the international/EU best practices	€ 1,400,000	2021	2024	Bilateral			•
Economic Development of Oni Municipality via Business Clusters Creation and Investment Attraction	€ 315,262	2022	2024	Bilateral		•	
Bolnisi Business Model-Expanding Success and Inspiring Local Governments for Economic Development	€ 150,000	2022	2024	Bilateral		•	•
Economic and Business Development in Georgia -Budget Support contract	€ 21,250,000	2018	2023	Bilateral	•	•	•
Green Economy: Sustainable Mountain Tourism and Organic Agriculture (GRETA)	€ 3,000,000	2018	2023	Bilateral		•	•
EU innovative action for private sector competitiveness in Georgia	€ 5,000,000	2019	2023	Bilateral		•	•

Title	Total Budget	Start date	End date	Type of the Project	Areas of Intervention		
					A2F	BDS	BEE
The DIGITAL RE4M Programme to foster COVID-19 recovery of SMEs	€ 1,850,000	2020	2023	Bilateral	•	•	•
Clusters 4 Development - Better Business Sophistication in Georgia	€ 5,300,000	2019	2023	Bilateral		•	
EFSE - EU4Business: Local Currency Lending to MSEs in the Eastern Partnership	€ 39,921,000	2020	2041	Regional	•		
Promoting Green Lending in the Eastern Partnership	€ 32,855,000	2020	2040	Regional	•		
GGF L Shares for Georgia: Promoting Green Local Currency Lending	€ 10,355,000	2019	2040	Regional	•		
2018 NIP decision share - Green for Growth - Extension to Neighbourhood East II	€ 5,162,849	2018	2039	Regional	•		
EU4Business - The EU Local Currency Partnership Initiative: the European Fund for Southeast Europe (EFSE)	€ 50,320,000	2018	2039	Regional	•		
Green for Growth - Extension to Neighbourhood East II	€ 6,157,151	2018	2039	Regional	•		
"EU4Business Guarantee Facility" financed from the general budget of the European Union under the Neighbourhood Investment Platform	€ 41,495,000	2020	2035	Regional	•		
EIB-04 SME Finance Facility - EIB window	€ 5,100,000	2010	2030	Regional	•		
EFSD - FMO Guarantee for Georgia	€ 1,230,000	2023	2030	Regional	•		
EU EBRD Local Currency Initiative	€ 6,216,000	2021	2030	Regional	•		
DCFTA SME Direct Finance Facility	€ 10,220,000	2014	2029	Regional	•	•	
Women in Business Phase II	€ 8,000,000	2023	2029	Regional	•	•	
DCFTA Initiative East (EIB) (can also be referred to as DCFTA Facility by EIB)	€ 62,746,000	2016	2028	Regional	•	•	
EU4Business EBRD Credit line (SME Competitiveness Programme in Eastern Partnership - 2019 funds)	€ 42,675,049	2019	2028	Regional	•		
EFSD+EBRD Guarantee for Georgia	€ 1,770,000	2023	2028	Regional	•		
EFSD Proparco Guarantee Georgia	€ 3,100,000	2023	2028	Regional	•		
FINANCE AND TECHNOLOGY TRANSFER CENTRE FOR CLIMATE CHANGE (FINTECC) - EU4CLIMATE window	€ 15,400,000	2020	2027	Regional	•		
EU4Business EBRD Credit line (EU Deep and Comprehensive Free Trade Area (DCFTA) Facility, EBRD DCFTA Programme)	€ 38,900,000	2017	2027	Regional	•	•	
PROPARCO Guarantee Program	€ 10,650,000	2022	2027	Regional	•		
EU4Business EBRD Credit line (SME Competitiveness Programme in Eastern Partnership - 2018 funds)	€ 52,908,951	2019	2026	Regional	•		
EBRD Advice for Small Businesses, Team Europe EaP window	€ 14,976,000	2020	2026	Regional		•	
EU4Business EBRD Credit line (EU Deep and Comprehensive Free Trade Area (DCFTA) Facility, EBRD DCFTA Programme)	€ 19,430,000	2016	2026	Regional		•	•
EU-EBRD Country-specific Investment Climate Reviews and Action Plans for Eastern partnership (EaP) countries Phase II	€ 1,200,000	2022	2025	Regional			•
Mayors for Economic Growth 2 TA	€ 10,000,000	2021	2024	Regional		•	•
EU4BUSINESS: Connecting Companies	€ 6,498,205	2019	2024	Regional		•	
EU4Business: From Policies to Action Phase II	€ 2,900,000	2020	2024	Regional			•
Eastern Partnership Trade Helpdesk	€ 3,700,000	2019	2024	Regional		•	
EU4Environment - Mainstreaming and Circular Economy - Results 1 and 2	€ 9,700,000	2018	2024	Regional		•	•
Structural Reform Facility: World Bank component	€ 1,500,000	2018	2024	Regional			•

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